

CITY AUDITOR'S REPORT

MONDAY, JULY 11, 2011

PENSION REVIEW 2011

THE CITY AUDITOR'S OFFICE JUST COMPLETED A REVIEW OF THE EXISTING RETIREES IN THE CITY'S THREE (3) PENSION PLANS; FIRE, POLICE, AND OFFICERS & EMPLOYEES PENSION PLANS.

AS OF JUNE 30, 2011, THERE ARE 112 PENSIONEERS IN THE FIRE PLAN, 249 IN THE POLICE PLAN AND 302 IN THE OFFICERS & EMPLOYEES PLAN. THERE ARE 663 PENSIONEERS COLLECTIVELY BETWEEN ALL THREE (3) PENSION PLANS. NO DESCREANCIES WERE NOTED OF THE 663 PENSION RECIPIENTS.

THE FOLLOWING CHART ILLUSTRATES THE NUMBER OF PENSIONEERS IN THE CITY'S MUNICIPAL PENSION FUNDS AS OF 6/30/10 AND 6/30/11.

PENSION PLAN	6/30/11	6/30/10	CHANGE
FIRE	112	95	+17
POLICE	249	234	+15
OFFICERS & EMPLOYEES	302	306	-4
TOTAL	663	635	+28

2011 GUN GRANT

ON 06/28/11 AND 07/06/11, THE CITY DEPOSITED TWO CHECKS (\$15,950 + \$47,850) TOTTALLING \$63,800 FOR THE GUN CO-ORDINATOR POSITION INTO ACCOUNT # 01-01-01-3554 (MAYOR'S OFFICE - GIFTS & GRANTS). THE CHECKS CAME FROM "MAYORS AGAINST ILLEGAL GUNS" c/o GELLER & COMPANY, LLC, NEW YORK CITY.

THAT AMOUNT IS BEING USED TO PAY THE SALARY, TRAVEL EXPENSES, AND BENEFITS OF THE GUN CO-ORDINATOR POSITION OF LISA MEADE. NO CITY, COUNTY. OR STATE TAX DOLLARS ARE BEING USED TO FUND THIS POSITION.

REAL ESTATE TAXES COLLECTED 2009-2011 (THROUGH 6/30/11)

THE FOLLOWING CHART ILLUSTRATES CITY REAL ESTATE TAXES COLLECTED IN 2009 THROUGH 06/30/11 AND BUDGETED AMOUNTS FROM 2009-2011.

SEVERAL ITEMS OF NOTE:

- IN 2009, **\$410,541 LESS** WAS COLLECTED THAN BUDGETED.
- IN 2010, **\$183,433 LESS** WAS COLLECTED THAN BUDGETED.
- CURRENT TAXES COLLECTED IN 2010 WERE **\$679,476 MORE** THAN CURRENT 2009 TAXES.
- PRIOR TAXES COLLECTED IN 2010 WERE **\$85,304 MORE** THAN PRIOR 2009 TAXES.
- PENALTY & INTEREST IN 2010 WAS **\$25,897 MORE** THAN IN 2009.

PROP. TAXES	2011 BUDGET	2011 ACT 6/30	2010 BUDGET	2010 ACTUAL	2009 BUDGET	2009 ACTUAL
DISC.	-215,000	-290,462	-200,000	-213,109	-200,000	-210,201
CURR. YR.	17,841,208	15,492,745	15,771,240	15,607,661	15,000,579	14,928,185
PRIOR YRS.	1,200,000	827,353	1,000,000	1,004,455	1,200,000	919,151
PEN. & INT.	140,000	103,588	170,000	158,800	180,000	132,903
TOTALS	18,966,209	16,133,224	16,741,240	16,557,807	16,180,579	15,770,038

COMPARISONS AS OF 6/30/XX

PROP. TAXES	2011 BUDGET	2011 ACT 6/30	2010 BUDGET	2010 ACT 6/30	2009 BUDGET	2009 ACT 6/30
DISC.	-215,000	-290,462	-200,000	-213,109	-200,000	-210,201
CURR. YR.	17,841,208	15,492,745	15,771,240	14,178,428	15,000,579	13,527,270
PRIOR YRS.	1,200,000	827,353	1,000,000	577,784	1,200,000	528,683
PEN. & INT.	140,000	103,588	170,000	86,085	180,000	81,229
TOTALS	18,966,209	16,133,224	16,741,240	14,629,188	16,180,579	13,926,981

THE ABOVE-MENTIONED CHART ILLUSTRATES CITY REAL ESTATE TAXES COLLECTED AS OF JUNE 30TH (FROM 2009 TO 2011) AND BUDGETED AMOUNTS FROM 2009-2011.

SEVERAL ITEMS OF NOTE:

- WE ARE AT AN **86.8%** CURRENT BUDGETARY COLLECTION RATE AS OF 6/30/11 COMPARED TO AN **89.9%** RATE AS OF 6/30/10 AND A **90.2%** RATE FOR 6/30/09.
- AS OF 6/30/11, CURRENT YEAR COLLECTIONS ARE **\$1,314,317 MORE** THAN IN 2010.
- AS OF 6/30/11, PRIOR YEARS COLLECTIONS ARE **\$249,569 MORE** THAN IN 2010.
- AS OF 6/30/11, PENALTY & INTEREST IS **\$17,503 MORE**, THAN IN 2010.
- AS OF 6/30/11, DISCOUNTS ARE **\$77,353 MORE** THAN IN 2010.
- AS OF 6/30/11, TOTAL COLLECTIONS ARE **\$1,504,036 MORE** THAN IN 2010.

